# **OAHU REAL ESTATE REPORT Market Insight for July 2017**



#### SINGLE-FAMILY HOMES



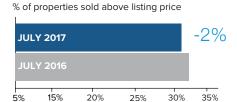
SALES A 343

DAYS ON MARKET \* 19

**ACTIVE LISTINGS** -944

**NEW LISTINGS** 493

BID-UPS ▼



### THE OAHU CONDOMINIUM MEDIAN PRICE HIT AN ALL-TIME HIGH OF \$425,000 IN JULY.

The previous record of \$419,500 was last reached in April 2017. Prices will likely continue to rise in 2017.

## DAYS ON MARKET ARE AT **NEAR-RECORD LOWS FOR BOTH** SINGLE-FAMILY HOMES AND CONDOS.

Especially for condos, with a median 15 days on market -- sellers are accepting offers in just 2 weeks.

#### THE MARKET IS INCREASINGLY COMPETITIVE.

As more homes and condos are bid-up over asking, prices are pushed upward. In July, 1 in every 3 homes sold and 1 in every 4 condos sold were bid-up over asking price.

#### **CONDO ACTIVE LISTINGS ARE UP** ALL ACROSS OAHU.

Several market areas have sizable increases in the number of active listings, some in affordable price ranges. There are also increases in active listings outside of typical condo markets, including Waimanalo, Upper Windward, North Shore, Wahiawa and Waipio.





\$425,000

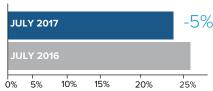
SALES \_ 482

DAYS ON MARKET \* 15

**ACTIVE LISTINGS** 1.456

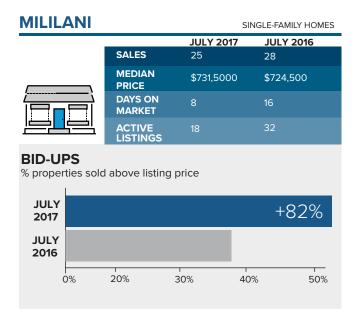
**NEW LISTINGS** 713

BID-UPS ▼ % of properties sold above listing price



\*Final monthly stats for July 2017 are subject to changes in the MLS data

## Single-Family Home and Condominium Neighborhood Spotlight





18% **JULY** 2017 JULY 2016 10% 0% 15% 20% 25%

If you would like more information on a specific neighborhood, please contact your agent.

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