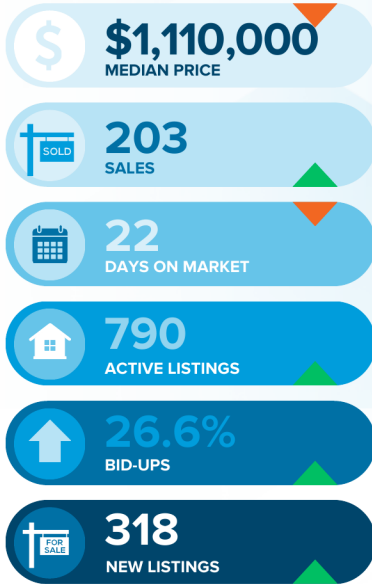
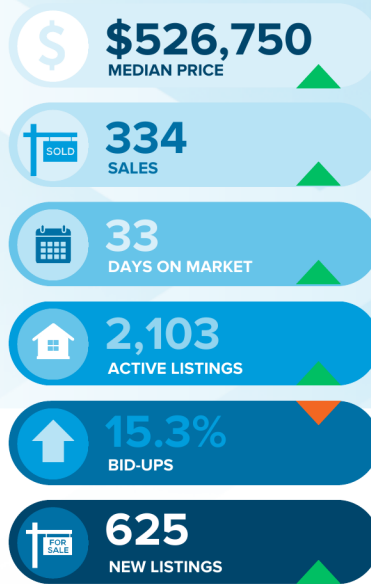


## Single-Family



## Condominium



## Locations MARKET REPORT NOVEMBER 2024

Final stats for November 2024 are subject to change in the MLS.

### MONTHLY MARKET RECAP

- In November 2024, the median single-family home price declined by one percent from a year ago to \$1,110,000. The median condo price increased by two percent to \$526,750. Year to date, median prices are up four percent for homes and one percent for condos.
- Single-family home sales rose by 10 percent from November a year ago, while condo sales grew by five percent. After a slight bump in sales in October 2024, sales are again following the typical downward seasonal trend.
- There were 790 single-family homes and 2,103 condos available for sale at the end of November, an increase of 10 percent and 51 percent, respectively, from last year. Single-family home inventory remains flat, while condo inventory is rising again.
- At the end of November, there were 3.4 Months of Remaining Inventory (MRI) for single-family homes—the same as the previous month—and 5.7 months for condos, a slight increase from October 2024. MRI for condos is still in seller's market territory but approaching the balance point of six months.
- In November, homes were on the market for a median of 22 days, while condos were on the market for a median of 33 days. Market times increased from October 2024, returning to the typical seasonal trend.
- After rising last month, bid-ups continued to decline in November, another typical seasonal trend. In November 2024, 26.6 percent of homes and 15.3 percent of condos sold were bid up over asking price.

Locations' Research Department currently tracks sales activity for more than 350 Oahu neighborhoods.



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