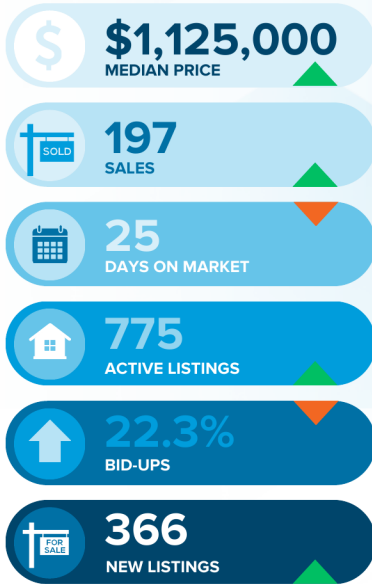
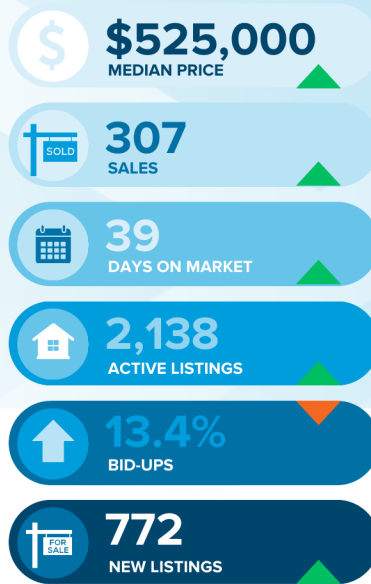


## Single-Family



## Condominium



## Locations MARKET REPORT JANUARY 2025

Final stats for January 2025 are subject to change in the MLS.

### MONTHLY MARKET RECAP

- In January 2025, the Oahu median single-family home price increased by six percent from a year ago to \$1,125,000, while the median condo price increased by four percent to \$525,000.
- Sales were up over last January, with an increase of seven percent for single-family homes and five percent for condos. January home sales also increased over the previous month, defying the seasonal trend.
- There were 775 single-family homes and 2,138 condos available for sale at the end of last month—both up from the previous month and a year ago, with an increase of 15 percent and 54 percent, respectively, from last year.
- At the end of January, there were 3.3 Months of Remaining Inventory (MRI) for single-family homes and 5.7 months for condos—nearly double last January's condo supply.
- Single-family homes were on the market for a median of 25 days last month, while condos were on the market for a median of 39 days. Market times for homes decreased in January, bucking the typical pattern.
- Just 22.3 percent of single-family homes and 13.4 percent of condos sold in January were bid up over the asking price, an indicator of a softer start to the new year.

Locations' Research Department currently tracks sales activity for more than 350 Oahu neighborhoods.



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